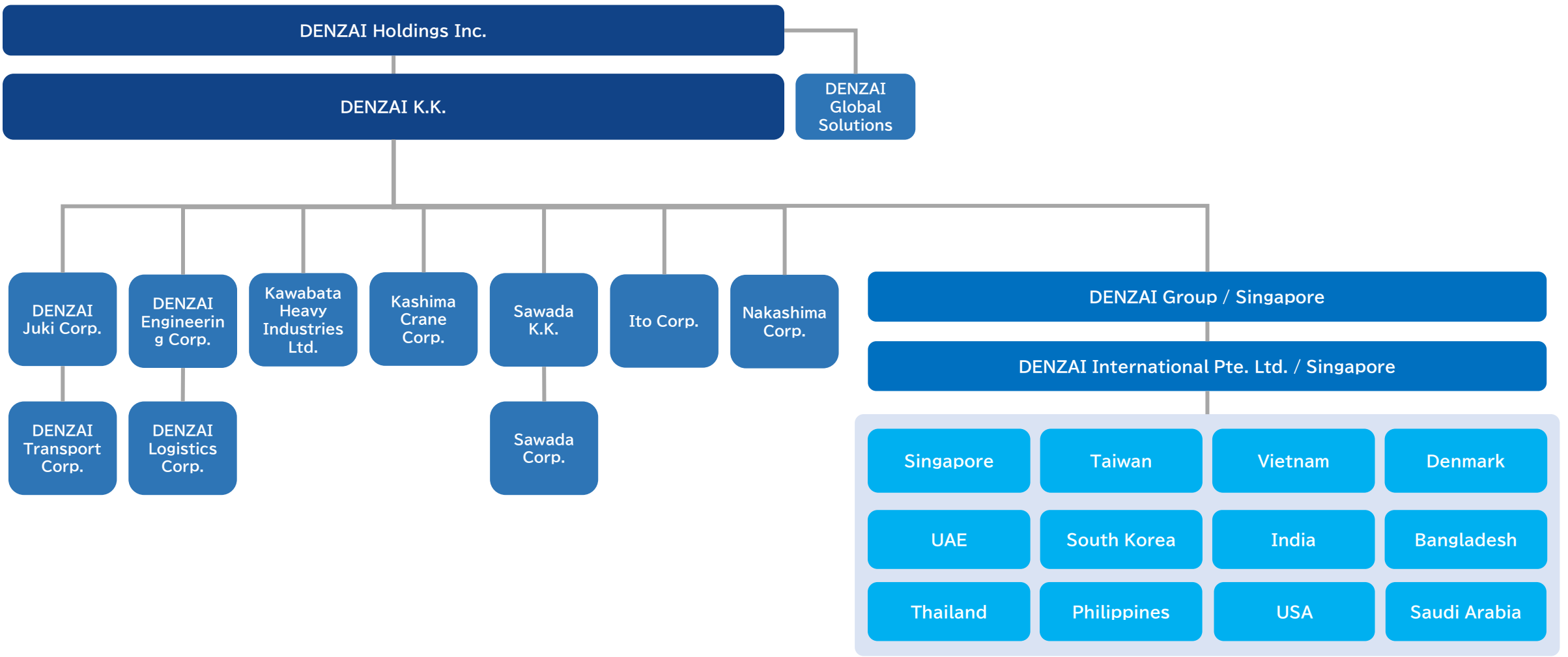
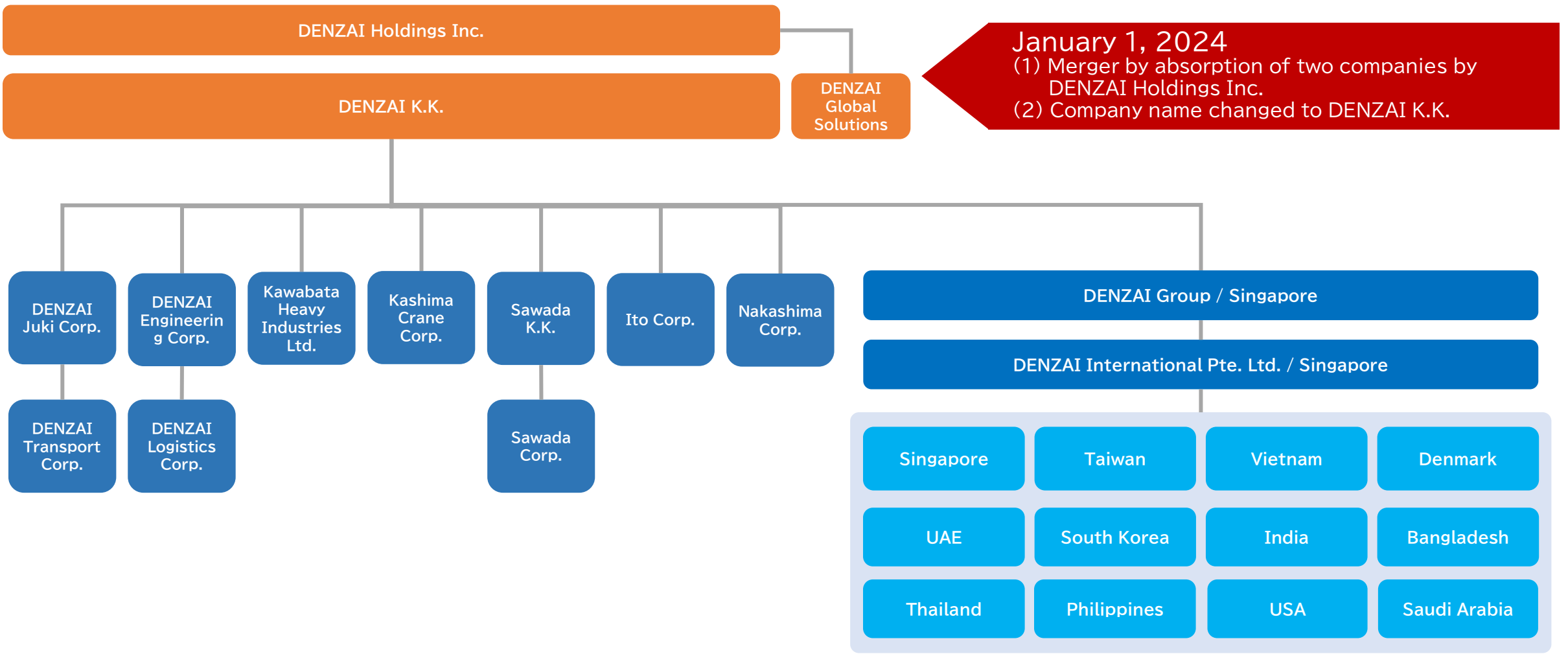


Reorganization of Group Companies

Current Organogram (As of 12. 1. 2023)



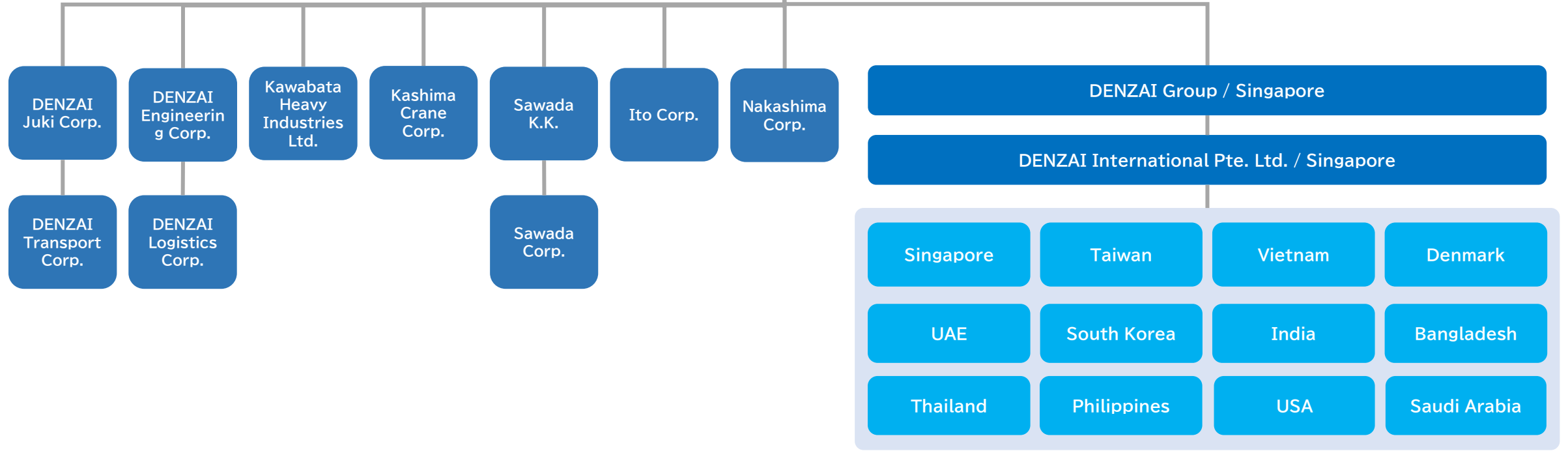
Corporate Reorganization Plan



New Organogram (As of 1. 1. 2024)

NEW

DENZAI K.K.
Head office; Muroran
Headquarters; Tokyo



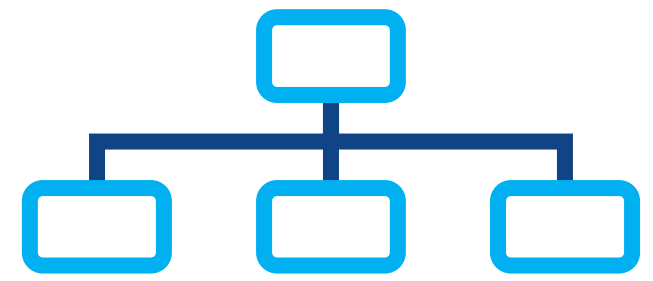
Reorganization of Group Companies

Maximize Group Value

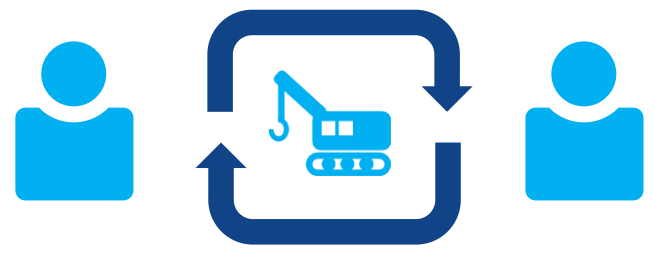
Strengthen management and governance structure



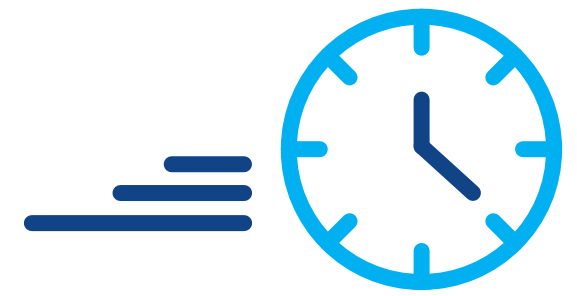
Efficiency through consolidation of corporate functions



Create synergies by leveraging the Group's businesses and resources



Accelerate management decision-making



New Company Profile and Board of Directors

Corporate Name	DENZAI K.K. (Former; DENZAI Holdings Inc.)	Head Office	1-2-8 Osawa-cho, Muroran, Hokkaido
		Headquarters	Grand Central Tower 6F, 16-4, Konan 2, Minato, Tokyo
Merger Date	January 1, 2024	Global Headquarters	No.8 Kranji Crescent, Singapore

Yukihiro UEMURA
Founder



Masato UEMURA
Chairman of the Board
President



Kohki UEMURA
President & CEO



Takashi NOMURA
Vice Chairman of the Board



Tatsuhito YAZAKI
Senior Executive Vice
President & CFO



Ryouma DODATE
Senior Executive Vice
President



Masahiro YOSHIDA
Executive Vice President &
CSO



Ryohei BUJO
Director (CPA)



Tsunehiro SASANAMI
Audit & Supervisory Board
Member (Attorney)



